

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Balance Sheet**  
**As of 6/30/2006**

	As of <u>6-30-06</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 4,861,748	\$ 3,679,529
DOMESTIC FIXED INCOME	4,639,951	3,557,205
INVESTED CASH (NOTE 1)	<u>238,930</u>	<u>72,825</u>
 TOTAL INVESTMENTS	 9,740,629	 7,309,559
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	13,266	11,525
OTHER ASSETS		
INVESTED SECURITIES LENDING COLLATERAL (NOTE 2)	<u>1,684,510</u>	<u>1,368,399</u>
 TOTAL ASSETS	 <u><u>\$ 11,438,405</u></u>	 <u><u>\$ 8,689,483</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	5,861	4,708
SECURITIES LENDING COLLATERAL (NOTE 2)	<u>1,684,510</u>	<u>1,368,399</u>
 TOTAL LIABILITIES	 1,690,371	 1,373,107
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	7,316,376	5,863,757
CASH IN DURING YEAR (NOTE 4)	2,000,000	1,000,000
CASH OUT DURING YEAR (NOTE 5)	0	0
NET INCREASE (DECREASE)	<u>431,658</u>	<u>452,619</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>9,748,034</u>	 <u>7,316,376</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 11,438,405</u></u>	 <u><u>\$ 8,689,483</u></u>

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**State Investment Board**  
**Profit and Loss Statement**  
**For the Month Ended 6/30/2006**

	Month Ended <u>6-30-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 20,852	\$ 233,162
SECURITIES LENDING INCOME	<u>6,093</u>	<u>53,803</u>
	26,945	286,965
 GAIN ON SALE OF INVESTMENTS	 95,307	 1,118,403
LOSS ON SALE OF INVESTMENTS	<u>90,400</u>	<u>704,646</u>
 NET GAINS (LOSSES) INVESTMENTS	 4,907	 413,757
 INVESTMENT EXPENSES	 1,699	 21,991
SECURITIES LENDING EXPENSES	<u>5,907</u>	<u>51,662</u>
 NET INVESTMENT INCOME	 24,246	 627,069
 NET APPREC (DEPREC) MARKET VALUE	 (9,274)	 (197,362)
MISCELLANEOUS INCOME/(EXPENSE)	<u>0</u>	<u>1,951</u>
 TOTAL INVESTMENT INCOME	 <u>14,972</u>	 <u>431,658</u>
 NET INCREASE (DECREASE)	 <u>\$ 14,972</u>	 <u>\$ 431,658</u>

**CITY OF FARGO**  
**FARGODOME PERMANENT FUND**  
**Notes to Financial Statements**  
**June 30, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.